GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1912
ANSWERED ON:26.07.2002
MANAGEMENT POLICY FOR INDIAN ECONOMY
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Will the Minister of FINANCE be pleased to state:

(a)whether the Government are contemplating to formulate a management policy to improve the economy of the country;

(b)if so, the details thereof;

(c)the salient features of the above policy; and

(d) the time by which the above policy is likely to be implemented?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANT G. GEETE)

(a) to (d): Since 1991 the Government has undertaken severalreforms in trade, industry, financial and public sectors to improve efficiency, productivity and competitiveness of Indian economy and to induce dynamism to the growth process. These reforms are well documented in Government of India`s Economic Survey published every year as well as plan documents brought out by the Planning Commission. Further reforms have been announced in the Union Budget 2002-03 to accelerate the country`s economic growth. These measures include agricultural and food economy reforms, enhancing investment in i nfrastructure, strengthening the financial sector and capital market, deepening structural reforms, regenerating industrial growth and consolidating tax reforms etc.